

United States Bankruptcy Court
Northern District of Iowa

IN RE:

Property Holders, LTD.,

Debtor.

Chapter 11

Bankruptcy No. 22-00744

**Notice of Application for Allowance and Payment of Attorney Fees and Expenses
Incurred by Attorney for Debtor and Notice of Bar Date for Objection**

TO: ALL CREDITORS AND INTERESTED PARTIES

NOTICE IS HEREBY GIVEN that Rush M. Shortley, attorney for Debtor, has filed an Application for Allowance of Compensation for Debtor's Attorney in the amount of \$16,513.75 on February 8, 2025.

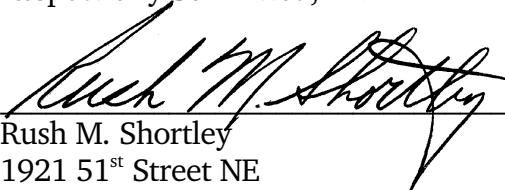
NOTICE IS FURTHER GIVEN that objection to this Application, if any, shall be filed with the Clerk of Bankruptcy Court, 111 Seventh AVE SE, Box 15, Cedar Rapids, IA 52401-2101, the Debtors' attorney at the address stated below, the United States Trustee, 111 Seventh AVE SE, Box 17, Cedar Rapids, IA 52401-2101, and Douglas Flugum, Chapter 11 Trustee, Bugeye Ventures, Inc., PO BOX 308, Cedar Rapids, IA 52406-0308, **on or before March 3, 2025 at 4:30 p.m. or 11:59 p.m. on the court's ECF web site.**

NOTICE IS FURTHER GIVEN that if an objection is filed, it will be set for hearing by separate notice and that if no objection is filed, an order will be entered granting the approval and payment from available funds of the attorney fees and expenses requested in the Application.

The undersigned certifies a copy of this Notice, together with a copy of the Interim Application for Compensation of Attorney For Debtor, was served on all creditors and interested parties by electronic service or U.S. Mail according to the attached mailing matrix.

Respectfully Submitted,

Dated: February 8, 2025


Rush M. Shortley
1921 51st Street NE
Cedar Rapids, IA 52402-2400
Telephone: (319) 294-1907
E-mail: rush@shortleylaw.com
Attorney for Debtors

7353

Adair 0388 with Union Bank as Secured Party

405 North 115th Street #100

Omaha, NE 68154-2507

Amanda Clark

c/o Eric J Langston

601 S. Lindbergh Blvd., Flr 2

Frontenac, MO 63131

Attorneys Process Service

705 East Post RD SE Unit 1

Cedar Rapids, IA 52403-2094

Siobhan Briley

Pugh Hagan Prahm PLC

Pugh Hagan Prahm PLC

425 E. Oakdale Blvd.

Suite 201

Coralville, IA 52241-3404

Carlton Railsback

1047 27th ST NE

Cedar Rapids, IA 52402-4124

Cellco Partnership d/b/a Verizon Wireless

William M Vermette

22001 Loudoun County PKWY

Ashburn, VA 20147-6122

Charles Davisson

2040 Spoon Creek CT SE

Cedar Rapids, IA 52403

City of Cedar Rapids 52403-1941

Dan Childers

Shuttleworth & Ingersoll, P.L.C.

235 6th Street SE

Cedar Rapids, IA 52401-1625

City Finance Dept-Billing & Collections

PO BOX 2148

Cedar Rapids, IA 52406-2148

City of Cedar Rapids

101 First ST SE

Cedar Rapids, IA 52401-1205

City of Cedar Rapids

City Finance Dept-Billing & Collections

PO BOX 2148

Cedar Rapids, IA 52406-2148

Amanda Clark

2050 Glass Road NE

Apt. 203

Cedar Rapids, IA 52402-3451

Mari Davis

720 Center Point Rd NE

Cedar Rapids, IA 52402-4666

Donnell and Shekita Tolbert

1714 6th AVE SE

Cedar Rapids, IA 52403-2612

Dupaco Community Credit Union

3299 Hillcrest Road

Dubuque, IA 52001-3974

Dupaco Community Credit Union

4615 Cross Pointe BLVD NE

Cedar Rapids IA 52411-6672

Dupaco Community Credit Union

P.O. Box 179

Dubuque IA 52004-0179

Dupaco Community Credit Union

c/o Tonya A. Trumm

1000 Main Street

Dubuque, IA 52001

Elizabeth D. Jacobi

ATTN: City Attorney's Office

101 First ST SE

Cedar Rapids, IA 52401-1205

Elizabeth Jacobi

101 First Street SE

Cedar Rapids, IA 52401-1205

Douglas Dean Flugum

Bugeye Ventures, Inc.

PO BOX 308

CEDAR RAPIDS

Cedar Rapids, IA 52406-0308

(p)GREENSTATE CREDIT UNION

ATTN LEGAL

PO BOX 800

NORTH LIBERTY IA 52317-0800

GreenState Credit Union

c/o Siobhan Briley

425 E. Oakdale Blvd., Suite 201

Coralville, IA 52241

John M. Heckel

John M Heckel PC

5250 N. Park PL NE

Ste 114

Cedar Rapids, IA 52402-6221

Herbert Cunningham

1548 7th AVE SE

Cedar Rapids, IA 52403-2504

(p)AEGIS LAW

601 S LINDBERGH BLVD

FRONTENAC MO 63131-2733

Linn County Treasurer

935 2nd ST SW

Cedar Rapids, IA 52404-2164

Janet G. Reasoner

U.S. Trustee

111 7th Ave SE

Box 17

Cedar Rapids, IA 52401-2103

Peter C. Riley

4040-1st Ave. NE

PO Box 998

Cedar Rapids, IA 52406-0998

Ryan J. Prahm, Esq

425 E Oakdale BLVD STE 201

Coralville IA 52241-3404

Sebrina Atkins

412 26th ST SE

Cedar Rapids, IA 52403-2911

Rush M. Shortley

1921 51st Street NE

Cedar Rapids, IA 52402-2400

Tom Riley Law Firm, PLC

PO BOX 998

Cedar Rapids, IA 52406-0998

Tonya A. Trumm

O'Connor & Thomas, P.C.

1000 Main Street

Dubuque, IA 52001-6874

United States Trustee

United States Federal Courthouse

111 7th Avenue SE, Box 17

Cedar Rapids, IA 52401-2103

VERIDIAN CREDIT UNION

THE STARK COLLECTION AGENCY INC

PO BOX 45710

MADISON, WI 53744-5710

Sarah J Wencil

DOJ-Ust

300 South 4th Street

Room 1015

Minneapolis, MN 55415-2247

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4) .

GreenState Credit Union

PO Box 800

North Liberty, IA 52317

(d)GreenState Credit Union

PO BOX 800

North Liberty IA 52317-0800

(d)GreenState Credit Union

PO BOX 800

North Liberty, IA 52317-0800

Eric J. Langston

Aegis Law

222 Third Ave SE

Ste 501, Ofc 6

Cedar Rapids, IA 52401

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u), IA

(u)Ronald L. Detweiler

(d)Dupaco Community Credit Union

3299 Hillcrest Rd.

Dubuque, IA 52001-3974

(d) Dupaco Community Credit Union

4615 Cross Pointe BLVD NE

Cedar Rapids, IA 52411-6672

(d) Dupaco Community Credit Union

P.O. Box 179

Dubuque, IA 52004-0179

(d) Mari Davis

720 Center Point RD NE

Cedar Rapids, IA 52402-4666

(d) Paw Control Wildlife Solutions

PO BOX 401

Hiawatha, IA 52233-0401

(u) Cory Rath

Keller Williams Legacy Group

End of Label Matrix

Mailable recipients 42

Bypassed recipients 8

Total 50

United States Bankruptcy Court
Northern District of Iowa

IN RE:

PROPERTY HOLDERS, LTD,

Debtor.

Chapter 11

Bankruptcy No. 22-00744

**Interim Application for Compensation
of Attorney for Debtor**

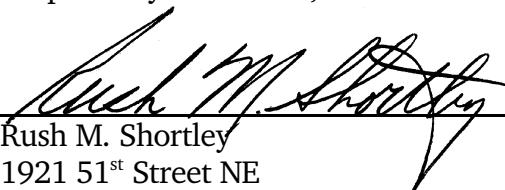
Rush M. Shortley, Attorney for Debtor, submits his application for compensation for services provided to and expenses incurred from June 12, 2023 through February 8, 2025 as follows:

1. Debtor filed its Voluntary Petition under Chapter 11, Subchapter V on November 21, 2022. Applicant's employment as Debtor's counsel was approved by this Court's order entered on December 13, 2022.
2. Since the filing of the petition, Applicant has performed the services for Debtor at the rate of \$275.00 per hour as shown on the statement for services rendered and incurred no expenses in his representation as shown by applicant's invoice attached as Exhibit A.
3. All services have been performed for the purposes set out in Paragraph 6 of Debtor's Application for Employment of Counsel filed on November 21, 2022 at DOC 2.
4. Applicant now makes application for approval of attorney fees in the amount of \$16,513.75 and expenses in the amount of \$00.00 to be paid by Debtor in Possession from funds on hand.

WHEREFORE, Applicant respectfully requests that after notice to creditors and other parties in interest and, if necessary, hearing, Applicant be allowed \$16,513.75 for professional services and \$00.00 for expenses incurred for a total of \$16,513.75 to be paid from Debtor's available funds and such other relief this Honorable Court finds agreeable to equity and good conscience.

Respectfully Submitted,

Dated: February 8, 2025


Rush M. Shortley
1921 51st Street NE
Cedar Rapids, IA 52402
Phone: (319) 294-1907
E-mail: rush@shortleylaw.com
Attorney for Debtor

7353

RUSH M. SHORTLEY

ATTORNEY AT LAW

1921 51st Street NE – Cedar Rapids, Iowa 52402

Statement of Account for:

February 8, 2025

Property Holders LTD
PO BOX 2328
Cedar Rapids, IA 52406-2328

In Reference To: Chapter 11 Bankruptcy Case

Invoice No. 12859

FOR LEGAL SERVICES RENDERED:

Professional Services:

		Hours
6/12/2023	Office conference with Client re: Developing Objections to Mari Davis Claims.	1.0
6/13/2023	Telephone Conference Call with Doug Flugum & Chuck re: Reporting Requirements for Trustee.	0.6
6/20/2023	Preparation of Documents: Review & Revise May 2024 Monthly Report for Filing. File Report Electronically.	0.5
6/23/2023	Review and Reply to E-mail from Attorney Trumm re: Dupaco Appraisals.	0.3
	Telephone Conference with Client re: Attorney Trumm Email and Response.	0.2
6/26/2023	Telephone Conference with Trustee Douglas Flugum re: Format for Spreadsheets for Monthly Report and Other Matters	0.5
	E-mail to Client re: Transmit Dupaco Appraisals to Client.	0.2
6/29/2023	Review and Reply to E-mail from Client re:	0.2
6/30/2023	Review and Reply to E-mail from Attorney Trumm re: Missed Appraisal Appointment & Request for Sales Documents.	0.2

Property Holders LTD

Chapter 11 Bankruptcy Case

Invoice No. 12859

		Hours
6/30/2023	E-mail to Carrie Kasper & Client re: Closing of Sale on 357 17th ST SE, Cedar Rapids.	0.2
	Preparation of Documents: Review & Revise June 2023 Monthly Report for Filing. File Monthly Report Electronically.	0.5
7/7/2023	Review June Bank Statements.	0.3
	Telephone Conference with Client re: Catching Up with Debtor's Activities.	0.2
	Review and Reply to Email from Douglas Flugum, Trustee re: Provision of Updated Spreadsheets.	0.2
7/17/2023	Review and Revise June Monthly Report Submitted by Client.	0.5
7/18/2023	Telephone Conference with Subchapter 5 Trustee re: Follow up on what he wants to see in the monthly reports.	0.3
	Telephone Conference with Client re: June Monthly Report and Update Property Spreadsheets	1.0
7/21/2023	Telephone Conference with Client re: Update Dupaco Spreadsheet and Discussion of Sale of House Scheduled for Today.	0.3
	Review Revised Exhibits to the Monthly Report.	0.2
	E-mail to Client re: Request to Call Me regarding Exhibits to the Monthly Report.	0.2
7/24/2023	Telephone Conference with Robin Davisson re; Finalizing June Monthly Report.	0.3
	Telephone Conference with Client re: June Monthly Report Details and Other Matters.	0.2
	Preparation of Documents: Finalize Monthly Report and File with Copy to Client.	0.7
7/27/2023	Briefly Review Amended Claims of GreenState CU and Dupaco CU.	0.3
	E-mail to Attorney Siobhan Briley re: Amended Claim of GSCU.	0.2
	E-mail to Attorney Tonya Trumm re: Amended Claims 5 and 9.	0.2

Property Holders LTD	Chapter 11 Bankruptcy Case	Invoice No.	12859
			Hours
7/27/2023	E-mail to Client re: Amended Claim of GSCU. E-mail to Client re: Amended Claims of Dupacu CU. Preparation of Documents - Review & Revise Amended Monthly Report for June 2023. File Document Electronically.		0.2 0.2 0.5
7/28/2023	Review and Reply to Email from Cory Rath's Office re: Sale Failing. Telephone Conference with Client re: Failure of Closing on Dupaco House Today and Cancellation of Sale Agreement.		0.2 0.2
8/14/2023	E-mail to Client re: 1801 Bever AVE SE Closing. E-mail to Attorney Trumm re: Release Needed for 1801 Bever AVE SE, Cedar Rapids.		0.2 0.2
8/21/2023	Telephone Conference with Client re: Monthly Report and Updates to Spreadsheets. Detailed Review July Monthly Report.		0.4 0.4
8/22/2023	Review and Revise July Monthly Report. Telephone Conference with Client's Assistant re: Changes Needed for Monthly Report.		0.5 1.0
8/23/2023	Preparation of Documents: Revise Monthly Report and Spreadsheets According to Telephone Conversation with Client. E-mail to Client re: Transmit Final Draft of July Monthly Report for Review.		0.6 0.2
8/24/2023	Review and Revise Monthly Report for Dupaco & GreenState Spreadsheets.		0.3
8/25/2023	Preparation of Documents - Review & Revise Monthly Report for July 2023. File Document Electronically.		0.5
9/20/2023	Telephone Conference with Client re: Monthly Report, Current Listings, Etc.		0.4

Property Holders LTD	Chapter 11 Bankruptcy Case	Invoice No.	12859
			Hours
9/25/2023	Telephone Conference Call re: Monthly Report with Doug Flugum, Chuck Davisson & Robin Davisson.		1.0
10/9/2023	Preparation of Documents - Review & Revise Monthly Report for August 2023. File Document Electronically.		0.5
10/27/2023	Review and Reply to E-mail from Client re: Need for a Cash Flow Plan as Recommended by the Trustee.		0.3
10/31/2023	Telephone Conference with Client re: Options in Plan for Choosing of Properties to be Sold.		0.2
11/3/2023	Preparation of Documents - Review & Revise Monthly Report for September 2023. File Document Electronically.		0.5
11/27/2023	Telephone Conference with Client re: Updating Spread Sheets & Other Items.		0.4
	Preparation of Documents: Update Spread Sheets for Monthly Report		1.0
	Telephone Conference with Attorney Tonya Trumm re: Outstanding Appraisals.		0.2
	E-mail to Attorney Tonya Trumm re: Improper Items listed on Payoff Letter for 357 17th ST SE for payment at closing.		0.5
	Telephone Conference with Attorney Tonya Trumm re: Appraisal of 1720 Grande AVE SE and Collection of Attorney Fees, Costs and Appraisal Fees from Current Sale.		0.75
	Telephone Conference with Client re: Review of Spreadsheets & Discussion of Getting Appraisal for 1720 Grande AVE SE.		0.2
	Review October Monthly Statement and Exhibits & Email to Client re: Same.		0.3
11/28/2023	Review and Reply to E-mails from Attorney Dan Suefferlein re: Title Problems with Sale of 357 17th ST SE.		0.6
	Review and Reply to E-mail from Client re: Submission of Amended Monthly Report Draft.		0.5

Property Holders LTD	Chapter 11 Bankruptcy Case	Invoice No.	12859
			Hours
11/29/2023	Review and Revise Final Version of October 2023 Monthly Report. File Document Electronically.		0.7
	Telephone Conference with Client re: Review with Client of Final Version of October Monthly Report.		0.2
	E-mail to Attorney Tonya Trumm re: Acceptance of New Payoff Letter.		0.2
	E-mail to Douglas Flugum re: Transmit Copy of October Monthly Report and Excel Files of Big Spreadsheets.		0.2
12/6/2023	Review and Reply to E-mail from Client re: Use of Counter Checks from Dupaco for DIP Account.		0.2
12/12/2023	Telephone Conference with Client re: Interest Rates for Balance of Dupaco Loan at Resumption of Debt Service Under Plan.		0.2
1/4/2024	Preparation of Documents: Prepare November Monthly Report for Filing. File Document Electronically.		0.6
1/23/2024	Telephone Conferences with Client re: Status of Properties & Other Matters.		0.3
	Exchange of E-mails with Trustee re: Today's Meeting & Forward Monthly Report.		0.3
	Preparation of Documents: Work on Large Spreadsheets.		1.0
	Preparation of Documents: Prepare December Monthly Report for Filing.		0.5
1/24/2024	Review Listing Documents Sent by Realtor.		0.2
1/29/2024	Telephone Conference with Attorney Briley re: Her Inquiry Regarding Payment of Delinquent Taxes.		0.2
	Exchange of Emails with Client re: Listing of 1713 7th AVE SE Cedar Rapids.		0.3
2/2/2024	Preparation of Documents - Review & Revise Monthly Report for December 2023. File Document Electronically.		0.5

Property Holders LTD	Chapter 11 Bankruptcy Case	Invoice No.	12859
			Hours
3/12/2024	Preparation of Documents: Review and Prepare January 2024 Monthly Report for Filing. File Report.		0.5
3/25/2024	Preparation of Documents: Review and Prepare February 2024 Monthly Report for Filing. File Report.		0.5
4/29/2024	Telephone Conference with Client re: Status of 1720 Grande AVE SE after Payoff of 1748 C Ave 1st & 2nd Mortgages.		0.2
5/1/2024	Telephone Conference with Client re: Dupaco Putting Hold on Proceeds of 1748 Sale.		0.2
5/6/2024	Preparation of Documents - Review & Revise Monthly Report for March 2024. File Document Electronically.		0.5
5/28/2024	Preparation of Documents - Review & Revise Monthly Report for April 2024. File Document Electronically.		0.5
6/11/2024	Telephone Conference with Attorney Trumm re: Intent to File Motion for Relief from Stay		0.2
	Telephone Conference with Client re: Phone Conversation with Attorney Trumm re: Intent to File Motion for Relief from Stay.		0.2
6/12/2024	Preparation of Documents: Work on Draft of Objections to Joint Motion of GreenState CU and Dupaco CU for Relief from the Automatic Stay.		2.0
6/17/2024	Preparation of Documents: Complete Objections to Joint Motion of GreenState CU and Dupaco CU for Relief from the Automatic Stay and Response to Joint Motion for Expedited Hearing.		5.0
	File Objections to Joint Motion for Relief to the Automatic Stay and Response to Joint Motion for Expedited Hearing.		0.2
6/18/2024	Attend Telephonic Hearing re: Joint Motion for Relief from Stay - With Pre-Hearing Preparation.		0.5
	E-mail to Client re: Transmit Proceeding Memo & Order re: Joint Motion for Relief from Stay.		0.2

Property Holders LTD	Chapter 11 Bankruptcy Case	Invoice No.	12859
			Hours
6/18/2024	Telephone Conference with Client re: Telephonic Hearing on Joint Motion for Relief from Stay.		0.2
6/24/2024	Review and Reply to E-mails from Client re: Hearing Preparation for Joint Motion to Lift Stay.		0.2
6/25/2024	Telephone Conference with Client re: Preparation for Hearing on Joint Motion for Relief of Stay.		1.0
7/1/2024	Office conference with Client re: Prepare for Hearing on Joint Motion for Relief from Stay.		4.0
	Telephone Conference Call with Counsel for GreenState & Dupaco & Trustee re: Working Out a Settlement of the Joint Stay Motion.		0.7
	Office conference with Client re: Follow Up to Conference Call with Opposing Counsel and Trustee for Discussing Resolution of Joint Motion for Relief from Stay.		0.5
7/2/2024	Review and Reply to E-mails from Attorney Trumm re: Stipulated Motion and Order.		0.3
	Review Insurance Renewals for GreenState Coverages for Transmittal to GreenState Counsel		0.5
	Telephone Conference with Client re: Missing Insurance Renewal Notice.		0.2
7/10/2024	Review and Reply to E-mail from Attorney Trumm re: Meeting at Dupaco on July 30.		0.2
7/11/2024	Preparation of Documents - Review & Revise Monthly Report for May 2024. File Document Electronically.		0.5
7/15/2024	Review and Reply to E-mail from Client re: Chuck Davisson's Email from July 10.		0.2
7/26/2024	E-mail to Client re: Missing June 2024 Dupaco Bank Statement.		0.2
	E-mail to Client re: Request for 1841 Washington AVE SE Sale Documents and Preliminary Closing Statement.		0.2

Property Holders LTD	Chapter 11 Bankruptcy Case	Invoice No.	12859
			Hours
7/29/2024	Telephone Conference with Client re: Insurance Documents and Meeting Tomorrow.		0.2
7/30/2024	Office conference with Client re: To Prepare Documents for Meeting with Dupaco & GreenState.		0.5
	Meeting with Dupaco & GreenState re: Attempt to Settle Current Joint Stay Motion.		3.5
7/31/2024	Review and Reply to E-mail from Client re: Request for Information for Property Updates to Secured Creditors.		0.2
8/6/2024	Preparation of Documents - Review & Revise Monthly Report for June 2024. File Document Electronically.		0.5
8/11/2024	Review and Reply to E-mail from Attorney Eric Lam re: Request for Release of Property Holders banking records for matter involving F&M Bank.		0.2
	E-mail to Client re: Forward Eric Lam Email to Client for Response to Request for Release of Property Holders Banking Records to Mr. Lam for F&M Bank Litigation with Other Corporate Party.		0.2
8/19/2024	Preparation of Documents - Review & Revise Monthly Report for July 2024. File Document Electronically.		0.5
10/1/2024	Preparation of Documents - Review & Revise Monthly Report for August 2024. File Document Electronically.		0.5
10/23/2024	Telephone Conference with Client re: Providing Information for Objection to Mari Davis Application for Compensation.		0.2
	E-mail to Client re: Forward Email from Julie Hubbell regarding Damage to Client Property.		0.2
10/24/2024	E-mail to Client re: Providing Information for Objection to Mari Davis Application for Compensation.		0.3
	Preparation of Documents: Review and Prepare September 2024 for Filing. File Document Electronically.		0.5

Property Holders LTD	Chapter 11 Bankruptcy Case	Invoice No.	12859
			Hours
11/11/2024	Email to Client and Review and Reply to E-mail from Client re: Mari Davis Application.		0.2
11/22/2024	Preparation of Documents - Review & Revise Monthly Report for October 2024. File Document Electronically.		0.5
12/19/2024	E-mail to Client re: Forward Email from GreenState Attorney re: Request for Insurance Claim Information.		0.2
	Review and Reply to E-mail from Attorney Nielson re: Request for Insurance Claim Information from a 2021 Fire in Debtor Property at 1933 Higley Avenue.		0.2
	Review File and Appraisal Information re: 1933 Higley AVE in Cedar Rapids.		0.3
	Telephone Conference with Client re: GreenState Request for Insurance Information on 1933 Higley AVE and Events Surrounding Claim.		0.3
1/6/2025	Preparation of Documents - Review & Revise Monthly Report for November 2024. File Document Electronically.		0.5
1/13/2025	Review Email from Tonya Trumm with Attachment Regarding State Farm Insurance Coverages.		0.2
	Telephone Conference with Client re: Tonya Trumm Email Regarding Status of State Farm Insurance Coverages.		0.2
1/14/2025	E-mail to Attorney Trumm re: Transmitting Status of State Farm Insurance Coverages.		0.2
1/20/2025	Preparation of Documents - Review & Revise Monthly Report for December 2024. File Document Electronically.		0.5
2/7/2025	Review Email from Client re: Dupaco placing hold on proceeds check from sale of property.		0.2
	E-mail to Attorney Tonya Trumm re: Hold Placed on Property Proceeds Check as Violation of Automatic Stay.		0.2
	Review Closing Documents for Sale of Debtor's Real Estate Property.		0.2

Property Holders LTD

Chapter 11 Bankruptcy Case

Invoice
No.

12859

Hours

2/8/2025 E-mail to Client re: Property Insurance and Other Matters. 1.0

Amount

Fee for professional services 60.05 \$16,513.75

Previous balance \$11,334.81

Payment & Adjustment Information

10/14/2023 Payment - Thank You (\$2,500.00)

11/9/2023 Payment - Thank You (\$2,000.00)

12/9/2023 Payment - Thank You (\$6,834.81)

Total payments and adjustments (\$11,334.81)

Balance due \$16,513.75

DUE AND PAYABLE ON RECEIPT!

Interest will accrue on unpaid balances at the rate of 8% per annum (0.67% per month). Payment of the entire balance due on this bill within 10 days of the date of the original invoice or by the last day of the month in which the bill is rendered, whichever is earlier, will prevent interest being charged on any part of the balance due.